Frontier Duty Free Association
Monthly Profit & Loss Statement
July - August - September 2010

	July 2010	August 2010	September 2010
Revenue			
Membership Revenue			
Operator	2,620.62	2,620.62	2,620.62
Associate Member	620.58	620.58	620.58
Supplier	5,360.39	5,360.39	5,360.39
FDFA Connect Sales	500.00		
Projects (Net Revenue)			
Convention	0.00	0.00	0.00
Store Bag Program	2,416.42	0.00	6,151.08
National Marketing Program	44,800.00	16,480.33	0.00
Interest & Misc. Income	0.00	0.00	0.00
Total Revenue	56,318.01	25,081.92	14,752.67
Expenses			
Projects (Net Expense)			
Awareness/Marketing	0.00	0.00	250.00
Board of Directors' Expenses	104.94	110.18	101.80
Business & Professional Development	1,656.74	0.00	541.37
Collaborative Marketing	27,486.85	0.00	30.00
Convention Committee	28.23	200.67	165.52
Gold Standards	0.00	0.00	0.00
Government Relations	2,575.00	14.29	465.00
Industry Survey	0.00	0.00	0.00
Legal/Bylaw Expense	3,095.15	0.00	0.00
Scholarship Program	0.00	0.00	0.00
Semi-Annual Meeting	0.00	0.00	0.00
Store Bags Program	0.00	146.53	0.00
Strategic Planning Committee	0.00	1,538.06	10,436.26
Supplier Committee	0.00	17.00	0.00
Subtotal	34,946.91	2,026.73	11,989.95
Operating Expenses			
Office Rent	1,382.27	1,382.27	1,382.27
Salaries & Benefits	11,464.06	17,061.56	11,731.66
Professional Fees	0.00	0.00	0.00
Office & General Expenses	350.90	634.76	205.22
Dues & Subscriptions	3,111.99	4,052.17	21.18
Charitable Donations	0.00	0.00	0.00
Political Contributions	0.00	0.00	0.00
Insurance	0.00	0.00	0.00
Interest & Service Charges	47.43	52.55	74.20
Travel & Entertainment	157.50	260.19	690.21
Telecommunications	314.37	140.20	144.70
Bad Debts	0.00	0.00	0.00
Staff Training	121.00	0.00	0.00
Business Development	0.00	0.00	0.00
Foreign Exchange Loss/(Gain)	-15.12	0.00	0.00
Subtotal	16,934.40	23,583.70	14,249.44
Total Expense	51,881.31	25,610.43	26,239.39
Surplus (Deficit)	4,436.70	-528.51	-11,486.72
Accumulated Net Assets, Beginning of Period	201,144.54	205,581.24	205,052.73
Accumulated Net Assets, End of Period	205,581.24	205,052.73	193,566.01